



September 27, 2024

Terry Jeffery  
District Administrator  
Riley Purgatory Bluff Creek Watershed District  
18681 Lake Drive E.  
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month and nine months ending September 30, 2024.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.

A handwritten signature in black ink that reads "Mark Gibbs".

Mark C. Gibbs, CPA  
Enclosure

**RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT  
VISA ACTIVITY  
SEPTEMBER 30, 2024**

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
08/26/24	Adobe	21.66	monthly software subscription	10-00-4203	Y
08/26/24	T-Mobile	472.02	monthly telecommunications	10-00-4240	Y
08/27/24	Waste Management	216.38	office building utilities	10-00-4220	Y
08/28/24	Verizon	400.80	monthly telecommunications	10-00-4240	Y
09/03/24	McAfee	108.51	antivirus software subscription	10-00-4203	Y
09/03/24	Holiday	67.15	vehicle fuel	10-01-4322	Y
09/06/24	Amazon	62.97	office supplies- paper towel	10-00-4200	Y
09/06/24	US Postal Service	18.40	postage	10-00-4280	Y
09/09/24	Tile	29.99	annual software subscription	10-00-4203	Y
09/09/24	Malwarebytes	53.93	antivirus software subscription	10-00-4203	Y
09/11/24	Microsoft	48.00	monthly software subscription	10-00-4203	Y
09/11/24	Microsoft	189.92	monthly software subscription	10-00-4203	Y
09/11/24	Microsoft	51.84	monthly software subscription	10-00-4203	Y
09/11/24	Microsoft	10.00	monthly software subscription	10-00-4203	Y
09/11/24	US Postal Service	36.80	postage	10-00-4280	Y
09/12/24	Squarespace	12.00	software subscription	10-00-4203	Y
09/13/24	US Postal Service	18.40	postage	10-00-4280	Y
09/16/24	Target	8.69	office supplies- coffee	10-00-4200	Y
09/16/24	Pitney Bowes	112.90	postage meter lease	10-00-4280	Y
09/16/24	U of M Continued Learning	300.00	staff conference registration	10-00-4265	Y
09/17/24	U of M Continued Learning	350.00	staff conference registration	10-00-4265	Y
09/18/24	Holiday	69.64	vehicle fuel	10-01-4322	Y
09/19/24	Target	11.59	office supplies- command strips	10-00-4200	Y
		<b>\$2,671.59</b>	<b>General Administration Total</b>		
08/28/24	Hach Company	1,080.50	DC equipment- batteries and sensor parts	20-05-4635	Y
08/30/24	Fat Pants Brewing	60.02	E&O event catering	20-08-4345	Y
09/13/24	Facebook	19.42	E&O event promotion	20-08-4275	Y
09/13/24	Hach Company	251.30	DC supplies- chemical	20-05-4201	Y
09/17/24	Ace Hardware	12.99	wetland program field supplies- batteries	20-13-4201	Y
09/18/24	Menards	30.38	wetland program field supplies- 4 way analyzer	20-13-4201	Y
09/19/24	Forestry Suppliers	164.90	wetland program equipment	20-13-4635	Y
		<b>\$1,619.51</b>	<b>District-Wide Total</b>		
		<b>\$4,291.10</b>	<b>GRAND TOTAL</b>		

Riley Purgatory Bluff Creek Watershed District

## **Interim Financial Statements**

*September 30, 2024*



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 [www.redpathcpas.com](http://www.redpathcpas.com)

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

Riley Purgatory Bluff Creek WD  
Balance Sheet  
September 30, 2024

ASSETS

Current Assets		
4M Fund	\$	8,377,276.62
CDs		471,000.00
Due From Other Govt.		247,047.00
Taxes Receivable-Delinquent		17,921.54
Pre-Paid Expense		47,138.23
Security Deposits		<u>7,244.00</u>
Total Assets	\$	<u>9,167,627.39</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	138,768.08
Retainage Payable		12,813.73
Salaries Payable		21,748.21
Permits & Sureties Payable		778,155.46
Deferred Revenue		<u>17,921.54</u>
Total Liabilities		969,407.02
Capital		
Fund Balance-General		5,512,807.62
Fund Balance-Default		2,372,575.27
Net Income		<u>312,837.48</u>
Total Capital		<u>8,198,220.37</u>
Total Liabilities & Capital	\$	<u>9,167,627.39</u>

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**Riley Purgatory Watershed District  
Treasurer's Report/Check Register for the Period of 9/1/24 to 9/30/24  
To Be Approved at the October 2, 2024 Board Meeting**

**INCOME**

Source	Check Date	Dep. Date	Amount	Description
Anderson Engineering of Minnesota, LLC	08/27/24	09/06/24	1,699.50	Cash Escrow 2024-059
Environmental Resources Management, Inc.	08/13/24	09/16/24	1,000.00	Permit Fee 2024-073
Eventbrite, Inc.	09/03/24	09/16/24	12.30	Partnership - event registration
Barry and Debra Post	09/19/24	09/20/24	60,462.00	Cash Escrow 2020-061
Barry and Debra Post	09/19/24	09/20/24	5,083.00	Permit Fee Replenishment 2020-061
Ballard Spahr LLP	09/13/24	09/20/24	20,509.50	Reimbursement of duplicate payment
4M Fund	---	08/31/24	37,734.63	September Interest Estimate

**Total Income for September, 2024: \$126,500.93**

**EXPENSES**

Payee	Check #	Pay Date	Amount	Description
Joel Andersen	6790	10/02/24	\$570.90	Escrow Release 2024-028
Barr Engineering	6791	10/02/24	63,082.30	Engineering
MN Board of Water & Soil Resources	6792	10/02/24	300.00	Training & Education
Kylie Cattoor	6793	10/02/24	1,800.00	AIS analysis
City of Eden Prairie	6794	10/02/24	108.46	Office Utilities
ECM Publishers, Inc.	6795	10/02/24	652.40	Publications
Cheryl Harjes	6796	10/02/24	542.95	Escrow Release 2023-033
Amy Herbert	6797	10/02/24	736.00	Recording Services
Houston Engineering, Inc.	6798	10/02/24	6,000.00	Permit & Grant Database
Iron Mountain	6799	10/02/24	468.78	Office Supplies
League of MN Cities Ins. Trust	9800	10/02/24	4,782.00	Insurance & Bonds
League of MN Cities	6801	10/02/24	786.00	Insurance & Bonds
Mark D Williams Custom Homes, Inc.	6802	10/02/24	3,431.90	Escrow Release 2020-064
Metro Sales, Inc.	6803	10/02/24	197.66	Printing
Metropolitan Council	6804	10/02/24	987.00	Lab Services
Principal Life Insurance Company	6805	10/02/24	757.93	Benefits
Redpath & Company, LLC.	6806	10/02/24	1,785.00	Audit & Accounting
Regents of the University of MN	6807	10/02/24	922.20	Professional Services
RMB Environmental Laboratories, Inc.	6808	10/02/24	6,018.00	Lab Services
Smith Partners	6809	10/02/24	38,021.14	Legal Expenses
Sunram Construction, Inc.	6810	10/02/24	4,875.00	Construction Expense
T-Mobile	6811	10/02/24	89.03	Telecommunications
Jill S. Crafton	6812	10/02/24	1,278.25	Per Diem
Tom Duevel	6813	10/02/24	575.18	Per Diem

**Total Checks for Approval: \$138,768.08**

**Electronic Payments:**

September Wages/Taxes/Benefits	EFT	09/30/24	77,462.37
HealthPartners, Inc.	EFT	09/05/24	7,755.43
Ameritas Life Insurance	EFT	09/02/24	98.80
Century Link (Lumen)	EFT	09/05/24	339.89
Xcel	EFT	09/16/24	22.03
Xcel	EFT	09/17/24	923.93
September Credit Card	EFT	09/30/24	5,597.83

**Total Expenses for September, 2024: \$230,968.36**

Cash Balances from Ledger for the Month of September	9/1/2024 Balance	Income	Payments	9/30/2024 General Ledger Balance
4M Fund-General Checking	\$8,573,744.96	\$126,500.93	\$315,606.56	\$8,384,639.33

Riley Purgatory Watershed District 2024 Budget Status Report Through 9/30/24

Revenues		2024 Budget	Current Month Revenues	Year-to-Date Revenues	Remaining 2024 Balances	Percent of Budget
	Plan Implementation Levy	\$4,047,281.00	\$0.00	\$2,107,358.62	\$1,939,922.38	52.07%
	Permit	114,000.00	5,766.00	260,186.76	(146,186.76)	228.23%
	Grant Income	209,000.00	-	169,806.00	39,194.00	0.00%
	Investment Income	200,000.00	37,840.00	317,994.63	(117,994.63)	159.00%
	Miscellaneous Income	-	-	-	0.00	0.00%
	Reimbursements	-	20,509.50	21,409.87	(21,409.87)	0.00%
	Past Levies	4,400,000.00	-	-	4,400,000.00	0.00%
	Partner Funds	666,000.00	12.30	11,405.84	654,594.16	1.71%
	<b>Total Revenue</b>	<b>\$9,636,281.00</b>	<b>\$64,127.80</b>	<b>\$2,888,161.72</b>	<b>\$6,748,119.28</b>	<b>29.97%</b>

Expenditures		2024 Budget	Current Month Expenditures	Year-to-Date Expenditures	Remaining 2024 Balances	Percent Expended
<b>10</b>	<b>Administrative</b>					
00-40	Board Administration	\$34,763.00	\$3,728.70	\$27,989.84	\$6,773.16	80.52%
00-41	Employees/Staff	966,980.00	77,462.37	690,913.10	276,066.90	71.45%
00-42	General Office Expenses	187,003.00	3,365.64	129,881.21	57,121.79	69.45%
00-42	Dues/Insurance	47,380.00	5,568.00	\$26,745.52	20,634.48	56.45%
00-43	Professional Services	670,927.00	68,470.73	476,148.81	194,778.19	70.97%
00-48	Advisory Committee	5,150.00	-	-	5,150.00	0.00%
01-43	Fleet Management	11,371.00	321.98	3,397.67	7,973.33	29.88%
	<b>Total Administrative Expenses</b>	<b>\$1,923,574.00</b>	<b>\$158,917.42</b>	<b>\$1,355,076.15</b>	<b>\$568,497.85</b>	<b>70.45%</b>
<b>20</b>	<b>District Wide</b>					
20-01	10-Year Management Plan	\$95,000.00	2,690.19	63,118.46	\$31,881.54	66.44%
20-02	AIS Inspection and Early Response	68,000.00	1,800.00	2,681.13	65,318.87	3.94%
20-03	Cost Share/Stewardship Grant	205,000.00	-	81,454.65	123,545.35	39.73%
20-05	Data Collection and Monitoring	170,250.00	13,338.75	105,413.08	64,836.92	61.92%
20-06	District Groundwater Assessment	-	-	4,217.34	0.00	0.00%
20-07	Community Resiliency	200,000.00	1,348.50	11,981.00	188,019.00	5.99%
20-08	Education and Outreach	115,500.00	712.42	31,387.75	84,112.25	27.18%
20-09	Plant Restoration - U of M	-	-	-	0.00	0.00%
20-10	Repair and Maintenance Fund	100,000.00	-	-	100,000.00	0.00%
20-13	Wetland Management	25,000.00	0.00	15,798.56	9,201.44	63.19%
20-14	Groundwater Conservation	5,000.00	-	-	5,000.00	0.00%
20-15	Lake Vegetation Implementation	142,200.00	922.20	110,523.51	31,676.49	77.72%
20-16	Opportunity Project	420,000.00	2,790.69	37,428.57	382,571.43	8.91%
20-18	Stormwater Ponds - U of M	-	-	-	0.00	0.00%
20-xx	UAA Updates	60,000.00	-	-	60,000.00	0.00%
	<b>Total District Wide Expenses</b>	<b>\$1,605,950.00</b>	<b>\$23,602.75</b>	<b>\$464,004.05</b>	<b>\$1,141,945.95</b>	<b>28.89%</b>
<b>30-90</b>	<b>Projects</b>					
30	Bluff Creek	\$641,428.00	3,316.90	\$106,288.91	\$535,139.09	16.57%
40	Riley Creek	1,379,000.00	29,430.91	614,669.02	764,330.98	44.57%
50	Purgatory Creek	1,004,700.00	1,666.41	35,646.11	969,053.89	3.55%
90	Reserve	325,000.00	-	-	325,000.00	0.00%
	<b>Total Projects Expenses</b>	<b>\$3,350,128.00</b>	<b>\$34,414.22</b>	<b>\$756,604.04</b>	<b>\$2,593,523.96</b>	<b>22.58%</b>
	<b>Total Expenditures</b>	<b>\$6,879,652.00</b>	<b>\$216,934.39</b>	<b>\$2,575,684.24</b>	<b>\$4,303,967.76</b>	<b>37.44%</b>

Revenues Over/(Under) Expenses		2024 Budget	Current Month	Year-to-Date	Budget
	Total Revenue	\$9,636,281.00	\$64,127.80	\$2,888,161.72	\$6,748,119.28
	Total Expenditures	6,879,652.00	216,934.39	2,575,684.24	4,303,967.76
	<b>Revenues Over/(Under) Expenses</b>	<b>\$2,756,629.00</b>	<b>(\$152,806.59)</b>	<b>\$312,477.48</b>	<b>\$2,444,151.52</b>

No Assurance Is Provided On These Financial Statements  
 Substantially all disclosures required by generally accepted accounting principles are not included.