



November 1, 2024

Terry Jeffery
District Administrator
Riley Purgatory Bluff Creek Watershed District
18681 Lake Drive E.
Chanhassen, Minnesota 55317

Dear Terry:

Enclosed please find the checks and Treasurer's Report for Riley Purgatory Bluff Creek Watershed District for the one month and ten months ending October 31, 2024.

Please examine these statements and if you have any questions or need additional copies, please call me.

Sincerely,

REDPATH AND COMPANY, LLC.

A handwritten signature in black ink that reads "Mark Gibbs".

Mark C. Gibbs, CPA
Enclosure

**RILEY PURGTORY BLUFF CREEK WATERSHED DISTRICT
VISA ACTIVITY
OCTOBER 31, 2024**

DATE	PURCHASED FROM	AMOUNT	DESCRIPTION	ACCOUNT #	RECEIPT
09/23/24	Adobe	21.66	monthly software subscription	10-00-4203	Y
09/23/24	Amazon	109.48	staff professional development- books	10-00-4265	Y
09/23/24	U of M Cont Learning	450.00	manager conference registration	10-00-4010	Y
09/23/24	U of M Cont Learning	450.00	staff conference registration	10-00-4265	Y
09/23/24	U of M Cont Learning	350.00	staff conference registration	10-00-4265	Y
09/24/24	Domino's	22.63	staff conference meal	10-00-4320	P
09/25/24	T-Mobile	473.34	monthly telecommunications	10-00-4240	Y
09/25/24	Country Inn and Suites	185.30	staff lodging for conference	10-00-4320	Y
09/26/24	Adobe	21.66	monthyl software subscription	10-00-4203	Y
09/26/24	Waste Management	189.78	monthly waste pickup	10-00-4220	Y
09/30/24	ThriftBooks	46.86	staff professional development- books	10-00-4265	Y
10/02/24	Holiday	34.45	vehicle fuel	10-01-4322	Y
10/02/24	U of M Cont Learning	350.00	staff conference registration	10-00-4265	Y
10/03/24	Holiday	76.99	vehicle fuel	10-01-4322	Y
10/09/24	Holiday	68.34	vehicle fuel	10-01-4322	Y
10/10/24	Pipestone Grandstay Hotel	226.02	staff conference lodging	10-00-4320	Y
10/11/24	Microsoft	48.00	software subscription	10-00-4203	Y
10/11/24	Microsoft	189.82	software subscription	10-00-4203	Y
10/11/24	Microsoft	51.84	software subscription	10-00-4203	Y
10/11/24	Microsoft	10.00	software subscription	10-00-4203	Y
10/15/24	Amazon	120.91	office supplies- trash bags and soap	10-00-4200	Y
10/15/24	Holiday	72.53	vehicle fuel	10-01-4322	P
10/16/24	ThriftBooks	7.02	staff professional development- books	10-00-4265	Y
10/17/24	Grand View Lodge	895.50	CAC conference lodging	10-00-4800	P
		\$4,472.13	General Administration Total		
09/27/24	Amazon	19.98	DC- lab bottles	20-05-4201	Y
09/27/24	Biobase	50.75	DC- software	20-05-4203	Y
09/30/24	Amazon	20.97	DC supplies- cord and plugs	20-05-4201	Y
10/02/24	Jersey Mike's	186.27	event catering	20-08-4345	Y
10/02/24	In Situ	33.00	lake level sensor equipment	20-05-4635	Y
10/02/24	US Postal Service	24.75	soil postage	20-13-4280	Y
10/03/24	Costco	81.89	event catering	20-08-4345	Y
10/07/24	US Postal Service	29.40	soil postage	20-13-4280	Y
10/09/24	Target	12.98	bags for E&O	20-08-4200	Y
10/09/24	US Postal Service	26.00	soil postage	20-13-4280	Y
10/15/24	Target	7.47	bags for E&O giveaway	20-08-4200	Y
10/17/24	Hach Company	360.21	field supplies chemical	20-05-4201	Y
10/18/24	Target	23.87	event catering	20-08-4345	Y
10/18/24	Jersey Mike's	269.67	event catering	20-08-4345	Y
10/18/24	Crisp & Green	319.61	event catering	20-08-4345	Y
		\$1,466.82	District-Wide Total		
		\$5,938.95	GRAND TOTAL		

Riley Purgatory Bluff Creek Watershed District

Interim Financial Statements

October 31, 2024



4810 White Bear Parkway White Bear Lake, MN 55110 651.426.7000 www.redpathcpas.com

Redpath and Company is an independent member of HLB International, a world-wide organization of professional accounting firms.

Riley Purgatory Bluff Creek WD
Balance Sheet
October 31, 2024

ASSETS

Current Assets		
4M Fund	8,235,750.43	
CDs	471,000.00	
Due From Other Govt.	247,047.00	
Taxes Receivable-Delinquent	17,921.54	
Pre-Paid Expense	47,138.23	
Security Deposits	7,244.00	
	<hr/>	
Total Assets		<u>\$ 9,026,101.20</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 232,431.78	
Retainage Payable	12,813.73	
Salaries Payable	21,748.21	
Permits & Sureties Payable	728,721.21	
Deferred Revenue	17,921.54	
	<hr/>	
Total Liabilities		1,013,636.47
Capital		
Fund Balance-General	5,512,807.62	
Fund Balance-Default	2,372,575.27	
Net Income	127,081.84	
	<hr/>	
Total Capital		<u>8,012,464.73</u>
Total Liabilities & Capital		<u>\$ 9,026,101.20</u>

**Riley Purgatory Watershed District
Treasurer's Report/Check Register for the Period of 10/1/24 to 10/31/24
To Be Approved at the November 6, 2024 Board Meeting**

INCOME

Source	Check Date	Dep. Date	Amount	Description
Barry and Debra Post	09/25/24	10/11/24	60,462.00	Cash Escrow 2020-061
Merjent, Inc	10/02/24	10/11/24	3,000.00	Permit Fee 2024-072
Knutson Construction Services, Inc	10/04/24	10/11/24	45.00	Permit Fee 2024-045
Mesenbrink Construction	10/03/24	10/11/24	45.00	Permit Fee 2023-012
ECM Publishers, Inc.	10/04/24	10/11/24	72.00	Refund for Subscription
Minnesota Roadways Co.	10/21/24	10/23/24	1,000.00	Permit Fee 2024-082
ACI Asphalt & Concrete LLC	10/14/24	10/23/24	1,000.00	Permit Fee 2024-076
Alma Homes	10/17/24	10/23/24	200.00	Permit Fee 2024-080
Alma Homes	10/17/24	10/23/24	2,287.50	Cash Escrow 2024-080
L&R Suburban Landscaping, Inc	10/16/24	10/23/24	250.00	Permit Fee 2024-083
Chan Three Development, Inc.	10/09/24	10/23/24	45.00	Permit Fee 2020-045
Merjent, Inc	10/11/24	10/23/24	1,271.00	Permit Fee 2024-064
4M Fund	---	10/31/24	34,640.00	October Interest Estimate

Total Income for October, 2024: \$104,317.50

EXPENSES

Payee	Check #	Pay Date	Amount	Description
Tracy Albinson	6814	11/06/24	\$5,000.00	Stewardship Grant
Barr Engineering	6815	11/06/24	58,321.38	Engineering
CenterPoint Energy	6816	11/06/24	930.45	Escrow Release 2024-016
Steve Clinton	6817	11/06/24	2,152.82	Escrow Release, Deposit Refund 2023
Jill S. Crafton	6818	11/06/24	742.22	Per Diem
Tom Duevel	6819	11/06/24	575.19	Per Diem
Enclave at Manor Road, LLC	6820	11/06/24	110,968.00	Escrow Release 2023-077
Freshwater	6821	11/06/24	1,000.00	Dues
Amy Herbert	6822	11/06/24	880.00	Recording Services
Iron Mountain	6823	11/06/24	468.78	Office Supplies
Metro Sales, Inc.	6824	11/06/24	155.13	Printing
Minnesota Valley Energy Cooperative	6825	11/06/24	28.27	Office Building Utilities
Bonnie Nelson	6826	11/06/24	400.00	Manager Expense
Nicola Dell5 LP	6827	11/06/24	8,561.92	Rent
Daniel Oppedisano	6828	11/06/24	1,777.50	Escrow Release 2023-027
PLM Lake & Land Mgmt. Corp.	6829	11/06/24	840.00	Professional Services
Prairie Restorations, Inc.	6830	11/06/24	600.00	Professional Services
Principal Life Insurance Company	6831	11/06/24	504.85	Benefits
Redpath & Company, LLC.	6832	11/06/24	2,662.05	Audit & Accounting
Regents of the University of MN	6833	11/06/24	530.71	Professional Services
RMB Environmental Laboratories, Inc.	6834	11/06/24	7,055.00	Lab Services
James Scharber	6835	11/06/24	5,000.00	Stewardship Grant
Smith Partners	6836	11/06/24	17,636.71	Legal Expenses
Rajendran Thiagarajan	6837	11/06/24	450.00	Public Education & Information
T-Mobile	6838	11/06/24	36.68	Telecommunications
Verizon Wireless	6839	11/06/24	154.12	Telecommunications
Joe Zweber	6840	11/06/24	5,000.00	Stewardship Grant

Total Checks for Approval: \$232,431.78

Electronic Payments:

October Wages/Taxes/Benefits	EFT	10/31/24	77,462.30
HealthPartners, Inc.	EFT	10/03/24	8,657.85
Ameritas Life Insurance	EFT	10/04/24	107.80
Century Link (Lumen)	EFT	10/15/24	339.89
League of MN Cities Ins. Trust	EFT	10/15/24	25,968.00
Xcel	EFT	10/17/24	29.42
Xcel	EFT	10/18/24	885.96
October Credit Card	EFT	10/31/24	7,365.52

Total Expenses for October, 2024: \$353,248.52

Cash Balances from Ledger for the Month of October	10/1/2024 Balance	Income	Payments	10/31/2024 General Ledger Balance
4M Fund-General Checking	\$8,379,204.35	\$104,317.50	\$247,771.42	\$8,235,750.43

Riley Purgatory Watershed District 2024 Budget Status Report Through 10/31/24

Revenues		2024 Budget	Current Month Revenues	Year-to-Date Revenues	Remaining 2024 Balances	Percent of Budget
	Plan Implementation Levy	\$4,047,281.00	-	\$2,107,358.62	\$1,939,922.38	52.07%
	Permit	114,000.00	6,724.43	272,311.19	(158,311.19)	238.87%
	Grant Income	209,000.00	-	169,806.00	39,194.00	0.00%
	Investment Income	200,000.00	34,640.00	350,137.41	(150,137.41)	175.07%
	Miscellaneous Income	-	-	-	0.00	0.00%
	Reimbursements	-	-	21,409.87	(21,409.87)	0.00%
	Past Levies	4,400,000.00	-	-	4,400,000.00	0.00%
	Partner Funds	666,000.00	-	11,405.84	654,594.16	1.71%
	Total Revenue	\$9,636,281.00	\$41,364.43	\$2,932,428.93	\$6,703,852.07	30.43%

Expenditures		2024 Budget	Current Month Expenditures	Year-to-Date Expenditures	Remaining 2024 Balances	Percent Expended
10	Administrative					
00-40	Board Administration	\$34,763.00	\$1,936.16	\$30,376.00	\$4,387.00	87.38%
00-41	Employees/Staff	966,980.00	79,155.02	771,835.53	195,144.47	79.82%
00-42	General Office Expenses	187,003.00	11,267.86	142,414.38	44,588.62	76.16%
00-42	Dues/Insurance	47,380.00	25,968.00	\$52,713.52	(5,333.52)	111.26%
00-43	Professional Services	670,927.00	34,786.18	510,934.99	159,992.01	76.15%
00-48	Advisory Committee	5,150.00	895.50	895.50	4,254.50	17.39%
01-43	Fleet Management	11,371.00	327.31	3,861.77	7,509.23	33.96%
	Total Administrative Expenses	\$1,923,574.00	\$154,336.03	\$1,513,031.69	\$410,542.31	78.66%
20	District Wide					
20-01	10-Year Management Plan	\$95,000.00	1,515.21	64,633.67	\$30,366.33	68.04%
20-02	AIS Inspection and Early Response	68,000.00	153.24	2,834.37	65,165.63	4.17%
20-03	Cost Share/Stewardship Grant	205,000.00	15,000.00	96,454.65	108,545.35	47.05%
20-05	Data Collection and Monitoring	170,250.00	15,385.21	121,049.59	49,200.41	71.10%
20-06	District Groundwater Assessment	-	-	4,217.34	0.00	0.00%
20-07	Community Resiliency	200,000.00	3,931.00	15,912.00	184,088.00	7.96%
20-08	Education and Outreach	115,500.00	1,738.61	33,145.78	82,354.22	28.70%
20-09	Plant Restoration - U of M	-	-	-	0.00	
20-10	Repair and Maintenance Fund	100,000.00	-	-	100,000.00	0.00%
20-13	Wetland Management	25,000.00	104.90	16,111.73	8,888.27	64.45%
20-14	Groundwater Conservation	5,000.00	-	-	5,000.00	0.00%
20-15	Lake Vegetation Implementation	142,200.00	1,370.71	111,894.22	30,305.78	78.69%
20-16	Opportunity Project	420,000.00	3,876.97	41,305.54	378,694.46	9.83%
20-18	Stormwater Ponds - U of M	-	-	-	0.00	0.00%
20-xx	UAA Updates	60,000.00	-	-	60,000.00	0.00%
	Total District Wide Expenses	\$1,605,950.00	\$43,075.85	\$507,558.89	\$1,102,608.45	31.60%
30-90	Projects					
30	Bluff Creek	\$641,428.00	1,740.20	\$108,029.11	\$533,398.89	16.84%
40	Riley Creek	1,379,000.00	23,326.77	637,995.79	741,004.21	46.27%
50	Purgatory Creek	1,004,700.00	3,445.50	39,091.61	965,608.39	3.89%
90	Reserve	325,000.00	-	-	325,000.00	0.00%
	Total Projects Expenses	\$3,350,128.00	28,512.47	\$785,116.51	\$2,565,011.49	23.44%
	Total Expenditures	\$6,879,652.00	\$225,924.35	\$2,805,707.09	\$4,078,162.25	40.78%

Revenues Over/(Under) Expenses		2024 Budget	Current Month	Year-to-Date	Budget
	Total Revenue	\$9,636,281.00	\$41,364.43	\$2,932,428.93	\$6,703,852.07
	Total Expenditures	6,879,652.00	225,924.35	2,805,707.09	4,073,944.91
	Revenues Over/(Under) Expenses	\$2,756,629.00	(\$184,559.92)	\$126,721.84	\$2,629,907.16

No Assurance Is Provided On These Financial Statements
Substantially all disclosures required by generally accepted accounting principles are not included.