

RESOLUTION NO. 25-004

**RILEY-PURGATORY-BLUFF CREEK WATERSHED DISTRICT
BOARD OF MANAGERS**

**RESOLUTION DESIGNATING U.S. BANK AS OFFICIAL DEPOSITORY AND 4M
FUND AS INVESTMENT PROVIDER**

Manager Pedersen offered in the adoption of the following resolution and moved toward adoption which motion was seconded by Manager _____:

WHEREAS at its August 2021 meeting, the Board of Managers authorized the transfer of RPBCWD's banking business to U.S. Bank to facilitate a shift in investment services from Wells Fargo Advisors to the 4M Fund;

WHEREAS at its November 2021 meeting, the Board of Managers designated US Bank as an RPBCWD depository and authorized the execution of a Master Service Agreement with US Bank;

WHEREAS, at its March 2022 meeting, the Board of Managers affirmed that US Bank is the depository for RPBCWD's investment and general business banking services;

WHEREAS, all funds have been transferred to U.S. Bank for the purposes of general business banking and investment into the 4M fund;

NOW THEREFORE BE IT RESOLVED that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby affirms that U.S. Bank shall be the official depository for general business banking;

AND BE IT FURTHER RESOLVED, that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby directs investment services shall be provided by the 4M Fund;

The question was on the adoption of the above resolution and there were __ yays and __ nay as follows:

	YAYS	NAYS	ABSTENTION
CRAFTON			
DUEVEL			
NELSON			
PEDERSEN			
ZIEGLER			

Upon vote, the president declared the resolution _____.

Dated: January 8, 2025.

* * * * *

I, _____, Secretary of the Riley-Purgatory-Bluff Creek Watershed District Board of Managers, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcript thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand this ____ day of January, 2025.

XXXXXXXXXXXXXXXXXX, Secretary