



Lighting the path forward

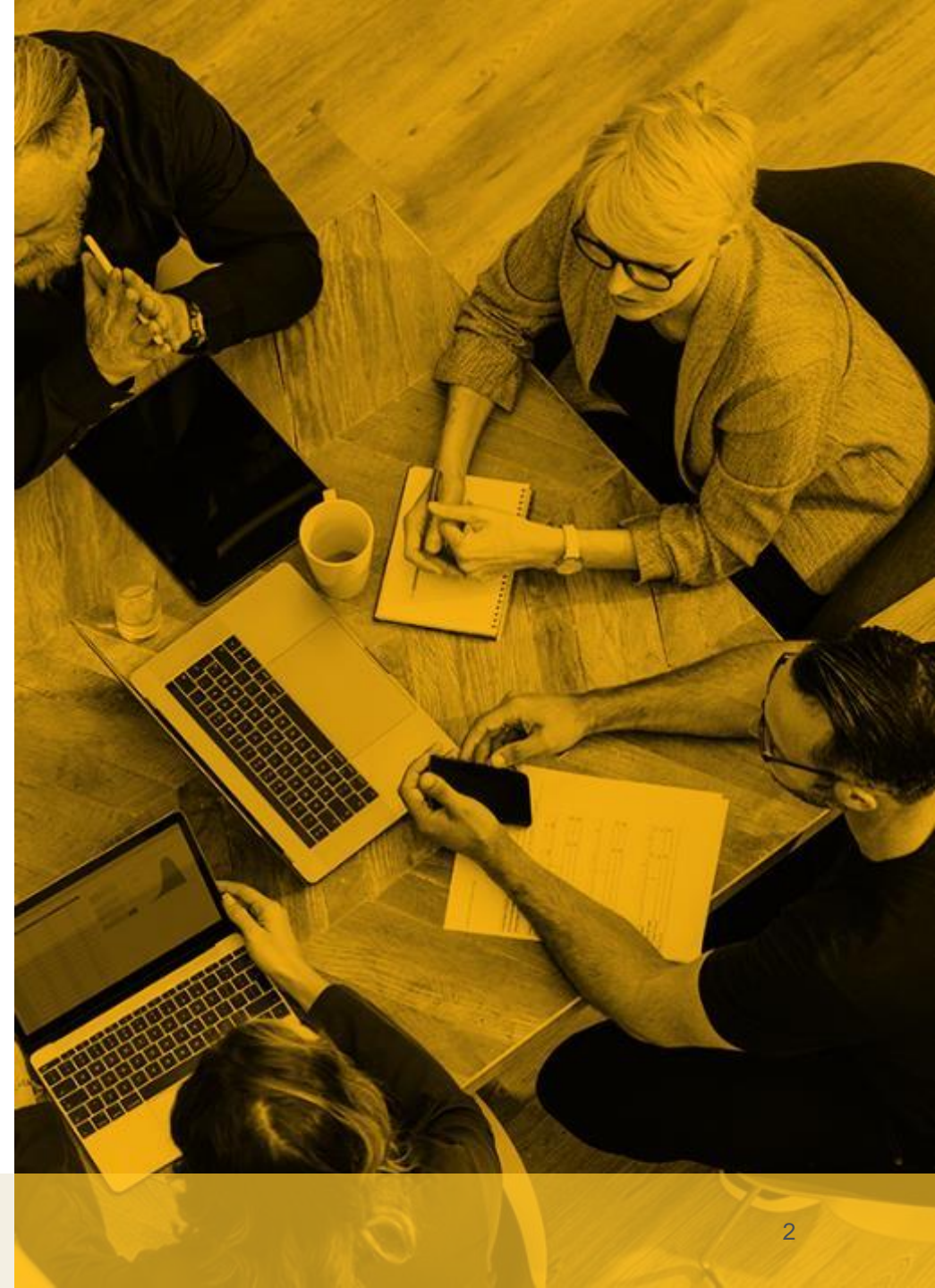
Riley Purgatory Bluff Creek Watershed District

2023 Financial Statement Audit



Introduction

- Audit Results
- 509 Plan Implementation Fund Results



Audit Results

Auditor's Opinion



Unmodified/Clean
Opinion – Finding on
Next Slide

Minnesota Legal Compliance



One Legal Compliance
Finding Noted on Next
Slide

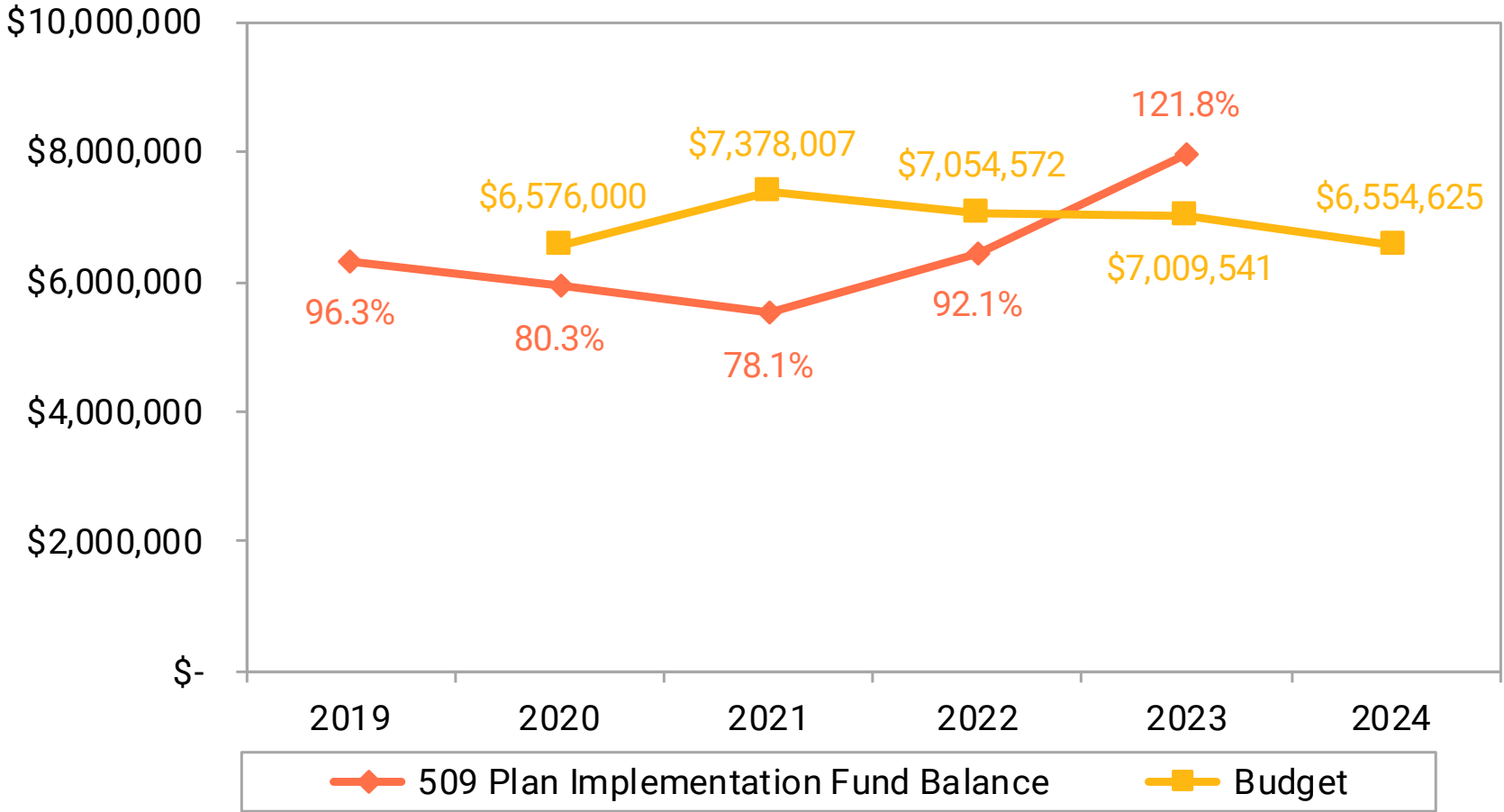
Audit Results

2023 Audit Findings

- **Timely Payment of Claims**
 - Legal Compliance Finding
 - MN State 471.425
- **Material Audit Adjustment**
 - Internal Control Finding - Significant Deficiency
 - Surety Payments



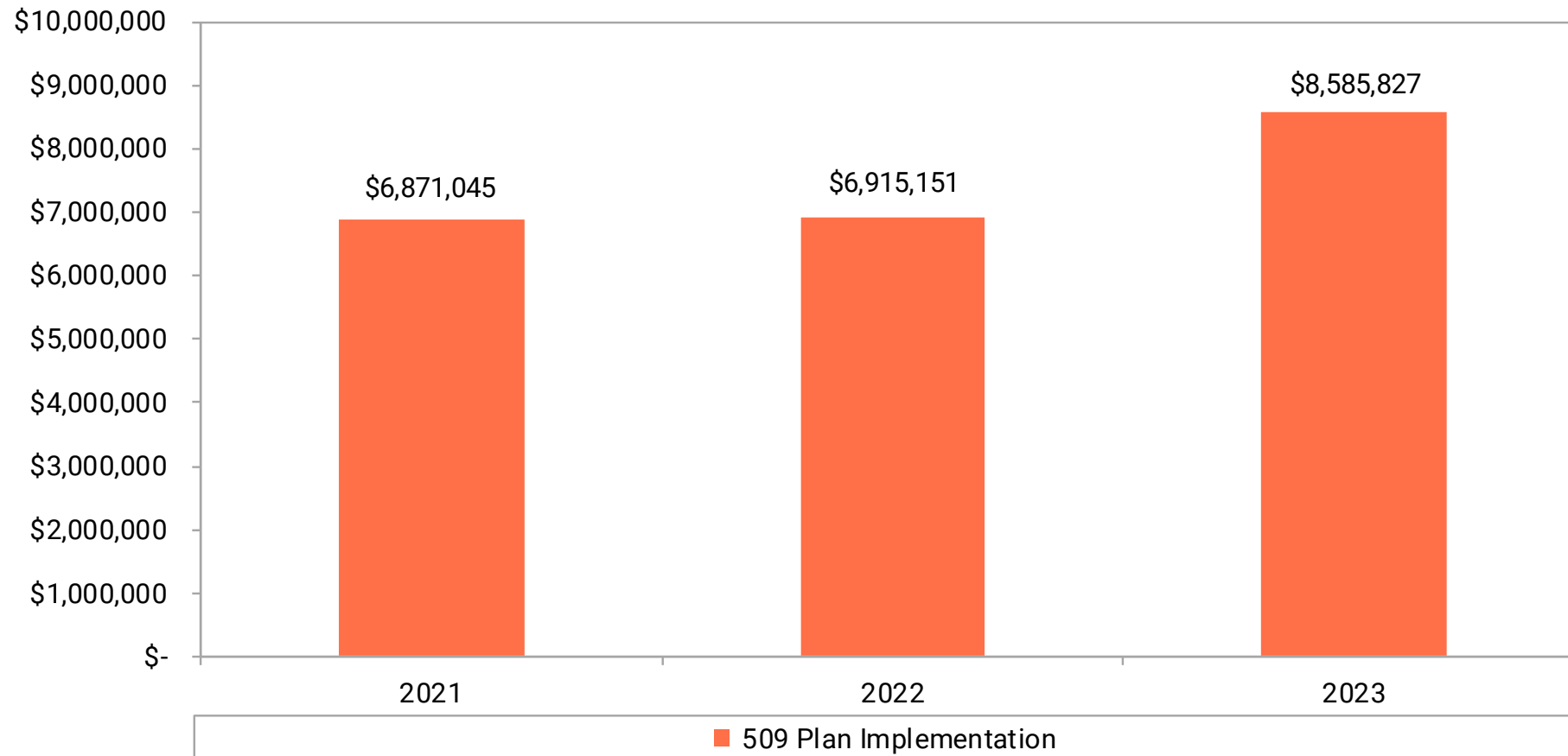
509 Plan Implementation Fund Balance Compared to Budget



509 Plan Implementation Fund Budget to Actual

	Original Budgeted Amounts	Budget Amendments	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget
Revenues	\$ 4,092,711	\$ -	\$ 4,092,711	\$ 4,370,267	\$ 277,556
Expenditures					
Current					
General Government	1,792,011	-	1,792,011	1,399,661	392,350
Programs	1,883,130	(4,830)	1,878,300	671,823	1,206,477
Projects	3,628,828	39,543	3,668,371	595,275	3,073,096
Capital outlay	-	-	-	82,915	(82,915)
Debt service	-	-	-	97,307	(97,307)
Total Expenditures	7,303,969		7,338,682	2,846,981	4,491,701
Net Change in Fund Balances	(3,211,258)	(34,713)	(3,245,971)	1,523,286	4,769,257
Fund Balances, January 1	6,457,992	-	6,457,992	6,457,992	-
Fund Balances, December 31	\$ 3,246,734	\$ (34,713)	\$ 3,212,021	\$ 7,981,278	\$ 4,769,257

Cash and Investments Balances



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