

**RESOLUTION NO. 24-005**

**RILEY-PURGATORY-BLUFF CREEK WATERSHED DISTRICT  
BOARD OF MANAGERS**

**RESOLUTION DESIGNATING DEPOSITORIES FOR FINANCIAL ASSURANCES**

Manager \_\_\_\_\_ offered the following resolution and moved for its adoption which motion was seconded by Manager \_\_\_\_\_

**WHEREAS** in November of 2014 the RPBCWD adopted Rule M which set forth requirements for financial assurances on permits issued; and

**WHEREAS** in January of 2024 the RPBCWD affirmed U.S. Bank as their depository for all general business banking; and

**WHEREAS** Performance and Bid Bonds are required for all RPBCWD capital projects; and

**WHEREAS** Smith Partners PLLP provides legal services to the RPBCWD.

**NOW THEREFORE BE IT RESOLVED** that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby appoints Smith Partners PLLP as the depository for all non-cash financial assurances and US Bank as the depository for all cash financial assurances.

The question was on the adoption of the above resolution and there were yays and nays as follows:

|          | YAYS | NAYS | ABSTENTION |
|----------|------|------|------------|
| CRAFTON  |      |      |            |
| DUEVEL   |      |      |            |
| KOCH     |      |      |            |
| PEDERSEN |      |      |            |
| ZIEGLER  |      |      |            |

Upon vote, the president declared the resolution adopted.

Dated: January 10, 2024.

\* \* \* \* \*

I, Dorothy Pedersen, secretary of the Riley Purgatory Bluff Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the district and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this \_\_\_\_ day of January, 2024.

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Dorothy Pedersen, Secretary

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